

House Calendar No. 207

108TH CONGRESS
2D SESSION

H. RES. 725

[Report No. 108–616]

Providing for consideration of the bill (H.R. 3574) to require the mandatory expensing of stock options granted to executive officers, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 19, 2004

Mr. SESSIONS, from the Committee on Rules, reported the following resolution; which was referred to the House Calendar and ordered to be printed

RESOLUTION

Providing for consideration of the bill (H.R. 3574) to require the mandatory expensing of stock options granted to executive officers, and for other purposes.

1 *Resolved*, That at any time after the adoption of this
2 resolution the Speaker may, pursuant to clause 2(b) of
3 rule XVIII, declare the House resolved into the Committee
4 of the Whole House on the state of the Union for consider-
5 ation of the bill (H.R. 3574) to require the mandatory
6 expensing of stock options granted to executive officers,
7 and for other purposes. The first reading of the bill shall

1 be dispensed with. All points of order against consider-
2 ation of the bill are waived. General debate shall be con-
3 fined to the bill and shall not exceed one hour equally di-
4 vided and controlled by the chairman and ranking minor-
5 ity member of the Committee on Financial Services. After
6 general debate the bill shall be considered for amendment
7 under the five-minute rule. It shall be in order to consider
8 as an original bill for the purpose of amendment under
9 the five-minute rule the amendment in the nature of a sub-
10 stitute recommended by the Committee on Financial Serv-
11 ices now printed in the bill. The committee amendment
12 in the nature of a substitute shall be considered as read.
13 No amendment to the committee amendment in the nature
14 of a substitute shall be in order except those printed in
15 the report of the Committee on Rules accompanying this
16 resolution. Each such amendment may be offered only in
17 the order printed in the report, may be offered only by
18 a Member designated in the report, shall be considered
19 as read, shall be debatable for the time specified in the
20 report equally divided and controlled by the proponent and
21 an opponent, shall not be subject to amendment, and shall
22 not be subject to a demand for division of the question
23 in the House or in the Committee of the Whole. All points
24 of order against such amendments are waived. At the con-
25 clusion of consideration of the bill for amendment the

1 Committee shall rise and report the bill to the House with
2 such amendments as may have been adopted. Any Member
3 may demand a separate vote in the House on any amend-
4 ment adopted in the Committee of the Whole to the bill
5 or to the committee amendment in the nature of a sub-
6 stitute. The previous question shall be considered as or-
7 dered on the bill and amendments thereto to final passage
8 without intervening motion except one motion to recommit
9 with or without instructions.

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